

# Fulton Area Business Alliance

## FY20 Budget

July 2019 - June 2020

	<u>Budget</u>	
<b>Income</b>		
Grants & Contributions	\$58,000	
Special Assessment	\$500,000	
Sponsorship Fees	\$30,000	
<b>Total Income</b>	<u><b>\$588,000</b></u>	
<b>Expenses</b>		
<b>Program Expenses</b>		
Beautification & Horticulture	\$10,000	
Holiday Lighting	\$35,000	
Marketing & Events	\$74,000	
Sanitation	\$225,000	
Streetscape Repairs	\$5,000	
<b>Total Program Expenses</b>	<u><b>\$349,000</b></u>	
<b>Supporting Expenses</b>		
OTPS	\$75,987	<i>Incl. Rent, Utilities, Prof Svcs</i>
Payroll Expenses (2 Full-time / 1 Part-time)	\$213,095	<i>Incl. Taxes / Health Care</i>
<b>Total Supporting Expenses</b>	<u><b>\$289,082</b></u>	
<b>Total Expenses</b>	<b>\$638,082</b>	
<b>Surplus/(Deficit) Before Transfer</b>	<b>(\$50,082)</b>	
<b>Transfer from Unrestricted Net Assets</b>	<b>\$50,082</b>	
<b>Surplus/(Deficit) After Transfer</b>	<b>\$0</b>	